

lalux-Safe Invest & easyLIFE Invest

<p>Type of life insurance</p>	<p>lalux-Safe Invest / easyLIFE Invest is a savings-type life insurance policy with guaranteed minimum capital.</p> <p>The return on the product is expected to be higher on average than in traditional life insurance policies due to slightly more volatile investments, but higher returns over the long term.</p>																				
<p>Benefit and guarantee</p>	<p>Benefit</p> <p>If the insured person(s) is (are) alive at the end of the contract, the beneficiary will receive the amount of the accumulated savings.</p> <p>In the event of death of the insured person (of one of the two insured persons) before the end of the contract, the beneficiary will receive the savings accumulated until the time of death.</p> <p>The accumulated savings are made up of all payments net of charges, plus any profit-sharing allocated, less charges and any surrenders made.</p> <p>Capital guarantee</p> <p>Neither the life capital, nor the death capital, nor the capital paid in the event of total surrender can be less than the sum of the net payments made into the contract, minus the fees and, if applicable, minus the partial surrenders made.</p>																				
<p>Target audience</p>	<p>This product is intended for clients who:</p> <ul style="list-style-type: none"> ▪ wish to build up savings, ▪ want to benefit from the capital guarantee described above, ▪ are interested in a potential higher but more volatile return than the return on traditional life insurance policies. 																				
<p>Yield</p>	<p>Guaranteed interest rate</p> <p>A guaranteed interest rate of 0.00% applies to all premiums paid until the end of the contract. These premiums therefore benefit from the capital guarantee described above.</p> <p>Profit sharing</p> <p>Each year, the savings achieved are increased by a profit share. Once allocated, it is definitively acquired.</p> <p>The profit-sharing rate is set each year on the basis of the results of the previous financial year.</p> <p>The rate represents the gross return of the product.</p> <p>The profit-sharing is calculated on the basis of the savings accumulated as at 31 December under the following conditions:</p> <ul style="list-style-type: none"> ▪ payments benefit for the year of their payment from profit-sharing in proportion to their investment period, ▪ amounts surrendered during the year do not give the right to profit-sharing for the year of surrender. <p>As soon as it is allocated to the contract, the profit-sharing is definitively incorporated into the savings.</p>																				
<p>Past performance</p>	<p>In previous years, the following total returns were awarded:</p> <table border="1" data-bbox="478 1579 1428 1825"> <thead> <tr> <th rowspan="2">Year</th> <th colspan="2">Gross rate of return on the product</th> </tr> <tr> <th>LSI/08</th> <th>LSI/17</th> </tr> </thead> <tbody> <tr> <td>2017</td> <td>1,75 %</td> <td>-</td> </tr> <tr> <td>2018</td> <td>0,25 %</td> <td>1,00 %</td> </tr> <tr> <td>2019</td> <td>2,00 %</td> <td>2,00 %</td> </tr> <tr> <td>2020</td> <td>0,00 %</td> <td>0,00 %</td> </tr> <tr> <td>2021</td> <td>2,50 %</td> <td>2,50 %</td> </tr> </tbody> </table> <p>Past performance does not constitute a guarantee for the future.</p>	Year	Gross rate of return on the product		LSI/08	LSI/17	2017	1,75 %	-	2018	0,25 %	1,00 %	2019	2,00 %	2,00 %	2020	0,00 %	0,00 %	2021	2,50 %	2,50 %
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<p>Fees</p>	<p>Entry and management fees</p> <p>The entry fee charged on premiums is a maximum of 3%.</p> <p>The management fee is 0,08% per month. This fee is calculated on the average savings for the year.</p> <p>The management fee is deducted once a year, if necessary, at the time of the profit-sharing allocation.</p>																				

	<p>Exit fee (early redemption fee)</p> <ul style="list-style-type: none"> ▪ Single premium <p>An early surrender charge is payable as a penalty for surrendering within the first five years of paying a single premium. The amount of this charge varies depending on the timing of the surrender.</p> <p>In the event of partial or total surrender during the two years following the payment of a single premium, a penalty of 3% will be charged on the surrendered amount.</p> <p>In the event of partial or total surrender during the third, fourth or fifth year following the payment of a single premium, a penalty of 0,08% per month not completed will be levied on the surrendered amount for the five years following the payment of each single premium.</p> <p>There is no penalty from the sixth year onwards.</p> <p><u>Early redemption without penalty</u></p> <p>Each calendar year, it is possible to make one or more partial redemptions without early redemption fees if the following conditions are cumulatively met:</p> <ul style="list-style-type: none"> ▪ minimum amount: EUR 2 500 per partial surrender, ▪ maximum amount: 15% of the savings accumulated on 1 January of the year of surrender, limited to an amount of EUR 20 000 of partial surrenders without charges over the calendar year. <p><u>Waiver of early surrender charges</u></p> <p>In the event of a difficult family situation linked to the disability or unemployment of the policyholder(s) or his/her spouse/partner, the policyholder(s) may request the total surrender of his/her/their contract with exemption from early surrender charges.</p> <p>The same applies in the event of the death of the policyholder(s) or his/her spouse/partner [except if the contract is terminated due to the death of the insured person (one of the insured persons)].</p> <p>The request for exemption must be accompanied by the supporting documents deemed necessary for this purpose.</p> <ul style="list-style-type: none"> ▪ Periodic premiums <p>No surrender penalty is levied on regular premiums.</p>
<p>Duration</p>	<p>It left to the policyholder(s) to determine the maturity of the contract. However, we recommend a term of at least 10 years.</p> <p>The contract is terminated early:</p> <ul style="list-style-type: none"> ▪ in the event of the death of the insured person (or of one of the insured persons), ▪ in the event of total surrender of the contract.
<p>Premium</p>	<p>lalux-Safe Invest (LSI) can be taken out as a single premium or as a single premium with periodic premiums.</p> <p>When taking out the contract, the policyholder(s) must pay a single premium of at least EUR 5 000.</p> <p>The planned periodic premiums must be at least EUR 100 per month (or EUR 1 200 per year) and paid by direct debit.</p> <p>Additional single premiums may be paid at any time during the term of the policy provided they amount to a minimum of EUR 5 000.</p> <p>Any additional single premium of EUR 25 000 or more will be subject to a new LSI policy.</p>
<p>Taxation (Luxembourg residents)⁽¹⁾</p>	<p>The premiums of the LSI contract (a purely financial product) are not deductible.</p> <p>Death benefits may be taxed as inheritance tax.</p>
<p>Redemption</p>	<p>The total or partial surrender of the contract is authorised subject to a possible penalty for early surrender described under the heading "Fees".</p> <p>The minimum amount for a partial surrender is EUR 2 500.</p> <p>If a partial surrender results in the acquired savings falling below EUR 5 000, only a total surrender will be authorised.</p>
<p>Information</p>	<p>Each year, LA LUXEMBOURGEOISE-VIE will send the policyholder(s) a document free of charge describing the development of their contract (amounts invested during the year, return for the year, savings acquired and charges).</p>

(1) The taxation described is indicative. It applies only to Luxembourg residents. Non-residents must refer to the legislation of their country of residence.