

easyLIFE Pension - Performance formula

Type of life insurance	easyLIFE Pension - Performance formula is a retirement insurance contract, the return of which is linked to unit-linked investment funds.
Guarantees	<p>Main guarantees</p> <p>If the insured person is alive at the end of the contract, they may opt for an outright payment of part or all of the capital, with the remainder being paid in the form of a monthly life annuity. The accumulated savings correspond to the counter value of the account units held in the policy. The amount of units held depend on the payments (net of entry fees) invested in the chosen fund. The number of units held changes in accordance with the payment of the future premiums.</p> <p>In the event of disability or serious illness in accordance with the provisions of the Grand-Ducal Regulation relating to Article 111bis of the L.I.R., the insured person can opt for the payment of a reduced immediate pension based on the savings accumulated at that time.</p> <p>In the event of death of the insured person before the end of the contract, the beneficiary will receive the savings accumulated until the time of death.</p> <p>This type of contract is commercialised as a single life policy.</p> <p>Note: the term of the contract (i.e. when the pension will be paid) is fixed at the earliest at age 60 and at the latest at age 75.</p>
Target audience	This product is intended for clients wishing to take advantage of the tax deductions offered by Art. 111bis of the L.I.R. and receive the entire return of the investment funds in which they have chosen to invest their savings, while accepting the risk of a possible capital loss.
Funds	<p>During the investment period until the annuity payment, the policyholder has the choice between eleven investment funds:</p> <p>Luxfunds-Equity Green (SFDR Art.9): https://lalux.lu/fr/fonds/LU2173353967/</p> <p>Luxfunds-Bond Global Green (SFDR Art.9): https://lalux.lu/fr/fonds/LU2065937091/</p> <p>DPAM L Bonds Quality Sustainable B (SFDR Art.9): https://lalux.lu/fr/fonds/LU0130967168/</p> <p>DPAM Invest B Equities Europe Sustainable B (SFDR Art.8): https://lalux.lu/fr/fonds/BE0940002729/</p> <p>Echiquier Positive Impact Europe A (SFDR Art.9): https://lalux.lu/fr/fonds/FR0010863688/</p> <p>M&G (Lux) Sustainable Allocation Fund EUR A Acc (SFDR Art.9): https://lalux.lu/fr/fonds/LU1900799617/</p> <p>Flossbach von Storch- Multiple Opportunities II RT (SFDR Art.8): https://lalux.lu/fr/fonds/LU1038809395/</p> <p>UniESG Aktien Global I (SFDR Art.8): https://lalux.lu/fr/fonds/DE000A2H9AX8/</p> <p>BL Global Equities - B CAP (SFDR Art.8): https://lalux.lu/fr/fonds/LU0117287580/</p> <p>BL Global Bond Opportunities - B CAP (SFDR Art.8): https://lalux.lu/fr/fonds/LU0093569910/</p> <p>BNP Paribas Euro Money Market - EUR (SFDR Art.8): https://lalux.lu/fr/fonds/LU0111461124/</p>
Yield	<p>Performance is entirely dependent on the positive or negative fluctuations in the value of the funds.</p> <p>The insured person is the sole bearer of the financial risk.</p> <p>At the end of the contract, the optional conversion into a monthly life annuity will be made</p>

	according to the rules and rates (guaranteed rate of return) applied by LA LUXEMBOURGEOISE-VIE at that time.
Past performance	<p>The historical performance of the funds for different maturities is available via the various links indicated in the previous section.</p> <p>The policyholder has access to the various monthly and/or semi-annual reports and the annual reports of these funds.</p> <p>Past performance does not constitute a guarantee for the future.</p>
Expenses and risk premiums	<p>Entry fees The entrance fee is 2%.</p> <p>Management fees The management fees are 0,1% per month.</p> <p>Charges associated with a change in the choice for future premiums Where there is more than one change in a calendar year, a charge of EUR 5,00 (base 100) is applicable, linked to the sliding scale of wages index in force as of 1 January of the current year.</p> <p>Charges linked to a change in the investment of the savings accumulated in the contract (switch) The charges related to the execution of a switch operation amounts to EUR 10,00 (base 100) linked to the Sliding scale of wages index in force as of 1 January of the current year.</p> <p>Charges linked to a surrender transaction (early redemption) The charges related to the execution of a surrender transaction amounts to EUR 10,00 (base 100) linked to the Sliding scale of wages index in force as of 1 January of the current year.</p>
Enrolment	Enrolment may take place at any time upon receipt and acceptance of the insurance application and receipt of the first premium by LA LUXEMBOURGEOISE-VIE.
Duration	<p>It is left to the initiative of the insured person to determine the maturity of the contract, as long as</p> <ul style="list-style-type: none"> ▪ the duration of the contract is at least 10 years, ▪ at the end of the contract, the insured person's age is at least 60 or maximum 75. <p>The main guarantee can be cancelled early</p> <ul style="list-style-type: none"> ▪ in the event of death of the insured person, ▪ in the event of disability or serious illness in accordance with the provisions of the Grand-Ducal Regulation relating to Article 111bis of the L.I.R.
Inventory value	The net asset values (NAVs) of the funds are available through the links included in the "Funds" section. They are updated daily except on weekends and holidays. However, the links only provide access to a monthly valuation of these funds, available in the monthly reports.
Premium	The policyholder can choose the frequency of the premium payments: annual, semi-annual, quarterly or monthly.
Taxation (Luxembourg residents)	<p>The taxation as described below is subject to regulation and is provided for information purposes only. It applies only to residents. Non-residents must refer to the legislation of their country of residence.</p> <p>The premium of the main guarantee is deductible from taxable income within the framework of article 111bis of the L.I.R. As from 01 January 2026, the maximum amount deductible is € 4 500 per taxpayer.</p> <p>Article 111bis L.I.R. further provides that:</p> <ul style="list-style-type: none"> ▪ the duration of the contract must be at least 10 years, ▪ at the end of the contract, the insured person must be between 60 and 75 years of age, ▪ the subscriber must be the policyholder, the taxpayer and the insured person, ▪ the subscriber has the option of requesting payment at maturity of all or part of the accumulated savings in the form of capital (taxed at half of the average tax-rate). The balance is paid in the form of a life annuity, 50% of which is tax-exempt, ▪ the premium is not subject to tax, ▪ the taxpayer may have several contracts, but the transfer of accumulated savings from one contract to another is not possible, ▪ when collectively taxable spouses each subscribe to a retirement insurance contract, the maximum amount deductible is € 4 500 per taxpayer.
Redemption	For tax reasons, total or partial redemptions are not allowed.

Transfer of funds	The subscriber may decide at any time to sell their units currently held to invest the proceeds of the sale in one of the other four funds offered.
Information	<p>Main guarantees</p> <p>Each year, the policyholder will be informed of the amount of their accumulated savings and the fund in which it is invested.</p> <p>In addition, the policyholder will receive a tax certificate showing the amount of premiums paid during the year.</p> <p>For further information on the funds, the policyholder may visit the various sites listed under the “Funds” point.</p>