

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

lalux-Invest is a product provided by LA LUXEMBOURGEOISE-VIE Société Anonyme d'Assurances, hereafter "the Insurer".

Call (+352) 4761 - 1 or visit the website of the Insurer, www.lalux.lu, for further information.

The Commissariat aux Assurances is the supervising authority for the Insurer.

This Key Information Document was produced as at 01/01/2022.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product ?

Type

lalux-Invest is a life assurance contract where the return is linked to investment funds.

The contract also comprises a minimum death cover.

Investment options

You can invest in the funds made available by the Insurer, subject to a maximum of three funds.

These funds are external investments funds, which are managed by BCEE Asset Management S. A. They are principally invested in equities and different types of bonds in varying proportions, depending on their investment policy.

Investments in these funds are expressed in units and these units are valued periodically.

The following investment funds are available:

- Lux-Bond Long Term Euro: this fund invests principally in bonds of high quality issuers, which are expressed in EUR and in the currencies of the founder members of the European Monetary Union,
- Lux-Croissance 1: this fund invests principally in fixed interest bonds denominated in EUR and may invest up to 30% in quoted international equities
- Lux-Portfolio Defensive: this fund invests in bonds of high quality issuers denominated in one of the currencies of the member states of the OECD and about 20 % of assets in equities from companies with a high capitalisation that are quoted on a stock exchange of a member state of the OECD,
- Lux-Portfolio Balanced: this fund invests in bonds of high quality issuers denominated in currencies of the member states of the OECD and about 40 % of assets in equities from companies with a high capitalisation that are quoted on the principal stock exchanges of the world, particularly from the member states of the OECD,
- Lux-Portfolio Growth: this fund invests in bonds of high quality issuers denominated in currencies of the member states of the OECD and about 60 % of assets in equities from companies with a high capitalization, complemented by companies with a medium capitalization, that are quoted on the principal stock exchanges of the world, particularly in the member states of the OECD,
- Lux-Portfolio Dynamic: this fund invests in bonds of high quality issuers denominated in currencies of the member states of the OECD and about 80 % of assets in equities, mainly from companies with a high capitalisation that are quoted on the principal stock exchanges of the member states of the OECD
- Lux-Equity Global: this fund invests principally in equities, of which the major part comes from high-quality issuers of member states of the OECD
- Lux-Equity Europe: this fund invests principally in equities issued by companies that have their registered office in or are quoted in Europe

The return of the life assurance contract depends on the performance of the funds you have selected, which in turn may up or down with the fluctuations in the financial markets. This investment risk is entirely borne by you.

Intended retail investor (Luxembourg financial market)

Any person who

- wishes to build up their savings, is willing to accept the risks arising from the investment funds offered and has the capacity to absorb any financial losses therefrom

- wishes to benefit from a minimum cover in case of death

The type of investor to whom lalux-Invest is intended to be distributed depends on the underlying investment funds offered.

For further information on each of the proposed investment funds, you are invited to consult the "Key Information for the Investor" on the site <https://www.bcee.lu/en/private-customers/tools/documents-lux-funds/>.

Benefits from life assurance

This contract covers one or two lives to be assured.

If the assured is/are alive at the term of the contract, then the named beneficiary upon survival will receive the accumulated savings.

If one of the assured dies before the term of the contract, then the named beneficiary upon death will receive the higher of the accumulated savings at the time of death and the minimum guaranteed sum assured. The minimum guaranteed sum assured is the sum of 130 % of single premiums and 100 % of total recurring premiums for the entire term of the contract.

The amount of accumulated savings is the countervalue of the units allocated to the contract.

For each investment fund, the number of units allocated depends on the amount invested in each fund. The number of units varies as a result of the premiums paid, surrenders executed, and any deductions made for charges and for risk premiums related to any supplementary insurance cover.

The value of units may go up or down.

Premium

You can choose the frequency of premium payments: single premium, recurring premiums: annual, semi-annual, quarterly or monthly.

Term of the contract

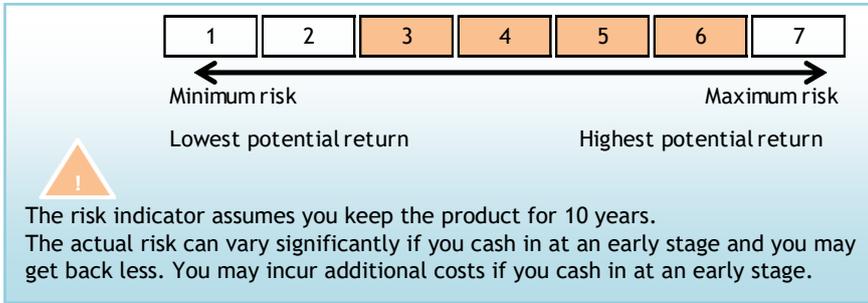
The term of the contract can be freely determined by you.

The contract ends before term upon full surrender or the death of the life resp. first of the lives assured.

Except for the reasons prescribed by law, the Insurer may not terminate the contract unilaterally.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product in risk categories 3 (low to average risk), 4 (average risk), 5 (average to high risk) and 6 (high risk), out of 7.

This rates the potential losses from future performance at a low to average / average / average to high / high level, depending on the underlying investment option, and poor market conditions are unlikely / possible / probable / very

probable to impact our capacity to pay you.

The risk and the return from the investment depend on the underlying investment option chosen.

The return depends entirely from the positive or negative variations of the value of the investment funds.

As this product does not provide any protection against adverse market changes, you may lose part or all of your investment.

This product does not provide any guarantee against credit risk. If the Insurer is unable to pay the amounts due to you, you may lose your total investment (see following section "What happens if La Luxembourgoise-Vie is unable to pay the amounts due?").

Tax legislation may have an impact on the amounts effectively paid out.

If you wish to surrender the product within 3 years of paying a single premium, please refer to the section entitled "How long should I hold the product, and can I obtain repayment of my investment earlier?".

For further information on each of the proposed investment funds, you are invited to consult the "Key Information for the Investor" on the site <https://www.bcee.lu/en/private-customers/tools/documents-lux-funds/>.

What happens if LA LUXEMBOURGOISE-VIE Société Anonyme d'Assurance is unable to pay out?

Your investment is subject to the risk of insolvency of the Insurer and, for any cash amounts, the risk of insolvency of the custodian bank charged appointed to hold the assets of your policy. You may therefore suffer financial losses. These losses are not covered by a deposit guarantee scheme.

Nevertheless, investors are protected by the system of insurance regulation in Luxembourg. The assets related to life assurance contracts are deposited with a custodian bank with prior approval by the Commissariat aux Assurances. These underlying assets are ring-fenced from the own funds of the Insurer. In case of insolvency of the latter, the investors as a group have a privileged claim on these separated assets, which gives them the first rank in the recovery of the claims related to their policies.

What are the costs?

One-off costs at the start or at the end of the investment	
Entry fees (including charges of underlying funds)	3,50%
Exit charges (including charges of underlying funds)	2,88%
The percentages indicated are the maxima deducted from the amount paid-in before it is invested or before the accumulated savings are paid out. In certain cases, you may pay less. The exact amounts of entry fees or exit charges are available upon request.	
Annual charges	
Annual account charges	0,12%
Incidental costs	
Performance fee	0,00%
Transaction costs	0,00%

These costs do not include the death cover. This cost will depend on the type of premium (single or recurring) and the age of the insured. Any costs for additional guarantees are not taken into account.

For monthly payments, an additional entry fee of 3% is deducted from the premiums paid (2 % in case of quarterly payment and 1 % in case of semi-annual payment).

The costs vary with the underlying investment funds. The figures presented take into account the guarantees that the product includes on a mandatory basis. Optional coverages are not taken into account.

For further information on each of the proposed investment funds, you are invited to consult the "Key Information for the Investor" on the site <https://www.bcee.lu/en/private-customers/tools/documents-lux-funds/>.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years minimum of which at least 3 years after the last single premium payment

The tax advantages are not available if the contract is not held for at least 10 years.

Cancellation: The contract can be cancelled within 30 days from the time you have been informed about its conclusion. Cancellation must be made by registered letter and must be received by the Insurer within that period.

Surrender: The contract can be surrendered in full or in part at any time by giving written notice. A full surrender will terminate the contract.

The surrender value is calculated on the basis of the net asset value of the funds on the 5th valuation day after the effective date of the surrender, but at the earliest on the 5th valuation day after the receipt of the surrender instruction.

In any case, if the surrender occurs within 3 years of the payment of a single premium, an early surrender charge of 8 % for each month missing from this period of 3 years after the payment of the single premium is applied. These charges are included in the "exit charges" in the table above. The early surrender charge decreases over time. No surrender charge is applied to regular premiums.

Important: A surrender before the end of the 10-year-period may be disadvantageous due to the loss of the tax advantage and the related tax adjustment.

Switch: You can dispose of your funds and invest the proceeds in one or more of the other available funds at any time (as long as you do not hold more than 3 funds as a result of the switch).

There is a charge of 1 % of the amount switched out, subject to a minimum of 20 EUR (Index 100).

How can I complain ?

You should contact your agent in the first place. You can also make your complaint directly to the Insurer:

- by email at the following electronic address: reclamations@lalux.lu,
- by post to the registered office of the Insurer: 9, rue Jean Fischbach, L-3372 Leudelange,
- by using the form available on the website of the Insurer: www.lalux.lu.

If no satisfactory solution can be found, you may also address your complaint to the Executive Management of the Insurer or to the Insurance Mediator. You also always have the possibility to commence legal proceedings.

Other relevant information

lalux-Invest also offers the following supplementary risk cover:

- Supplementary cover for death by accident, sudden death and road death
- Supplementary cover for total disability

Before entering into the contract, you are required to note the supplementary information contained in the General Terms and Conditions that are applicable to the contract, which are made available to you by the Insurer as a matter of statutory obligation.

The Insurers will provide you annually during the term of the contract and at no cost with

- a tax certificate indicating the premiums paid in the year,
- a document indicating the amount of accumulated savings and the funds that you have invested in.

The investments underlying this financial product do not take into account the European Union's criteria for environmentally sustainable investments. These documents are provided as a matter of statutory obligation.

For further information on each of the investment funds, you are invited to consult the "Key Information for the Investor" on the site <https://www.bcee.lu/en/private-customers/tools/documents-lux-funds/>.

This is an unofficial reading translation of the document from the French original. If there is a discrepancy between this translation and the French version, the French version shall prevail.