

This product does not include a capital guarantee against default risk. If the Insurer is not able to pay the amounts due, you may lose the full amount of your investment (see section "What happens if LA LUXEMBOURGEOISE-VIE Société Anonyme d'Assurances is unable to pay out?").

Return scenarios

Calculation of returns shown: the return scenarios have been prepared in accordance with the requirements of applicable regulation. They do not, however, constitute a commitment of the Insurer and should not be used to assess the actual return of the product.

Extent of the calculations: form and content of this document have been determined in accordance with the requirements of applicable regulation. These calculations are based on assumptions (age of the life insured 35 years, term of the contract=10 years, effective duration of the contract = 1, 5 or 10 years). The results of these calculations may therefore be different if you find yourself in a different situation to the one that has been used to prepare this document.

Premium: 1 000 EUR per year		1 year	5 years	10 years (Recommended holding period)
Scenarios assuming survival of the insured at term				
Stress scenario	What you would receive after deduction of costs	889,93 €	4 477,56 €	9 362,03 €
	Average annual return	-11,01%	-3,66%	-1,20%
Unfavourable scenario	What you would receive after deduction of costs	889,93 €	4 477,56 €	9 362,03 €
	Average annual return	-11,01%	-3,66%	-1,20%
Average scenario	What you would receive after deduction of costs	889,93 €	4 477,56 €	9 362,03 €
	Average annual return	-11,01%	-3,66%	-1,20%
Favourable scenario	What you would receive after deduction of costs	889,93 €	4 654,79 €	10 028,04 €
	Average annual return	-11,01%	-2,38%	0,05%
Total amount invested		1 000 €	5 000 €	10 000 €

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest 1 000 EUR per year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The favourable scenario shown above includes an estimate of profit sharing at a constant rate of 1,25%.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The scenario therefore indicates the capital guaranteed, which you will receive in any case and which is not dependent on the financial result of the Insurer.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if LA LUXEMBOURGEOISE-VIE Société Anonyme d'Assurances is unable to pay out?

Your investment is subject to the risk of default of the Insurer and, for any cash held, to the risk of default of the depositary bank that holds the assets of the insurance contract. Any losses arising are not covered by a compensation system.

However, Luxembourg regulation offers a protection system to investors. The assets representing the commitments to policy holders are held by a depositary bank approved in advance by the Commissariat aux Assurances. These assets are segregated and managed separately from the own assets of the Insurer. If the latter defaults, the policyholders collectively rank before other creditors in respect of these assets, which should allow them priority to recover their claims arising from the insurance contracts.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 1 000 EUR per annum. The figures are estimates and may change in the future.

Cost over time

Investment of 1 000 EUR per year	If you surrender after 1 year	If you surrender after 5 years	If you cash in at the end of the recommended holding period (10 years)
Total costs	105,30 € 10,53%	525,46 € 10,51%	720,21 € 7,20%
Impact on return (reduction in yield) per annum	10,50%	3,68%	1,36%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the reduction in yield per annum			
One-time costs	Entry fees	0,37%	These costs are included in the premium. This is the maximum amount you will pay; you may pay less. It includes the distribution costs of your product.
	Exit fees	0,00%	Impact of costs if you cash in at the end of the term of the product.
Regular costs	Transaction costs	0,00%	Impact of costs if the Insurer buys or sells the underlying investments of the product.
	Other regular costs	0,99%	Impact of costs that the Insurer deducts each year to manage your investments.
Additional costs	Performance fees	0,00%	Impact of fees related to performance. The insurer deducts this fee from your investment if the product outperforms the benchmark index.
	Profit participation fees	0,00%	Impact of fees related to participation in excess performance. The insurer deducts this fee from your investment if the product performs better than a given rate of return.

All costs are calculated for an annual premium of 1 000 EUR, an insured person of 35 years and a term of 10 years.

How long should I hold the product and can I take the money out early?

Recommended holding period: 10 years minimum

Any contract with a holding period of less than 10 years does not benefit from tax advantages.

Cancellation: You may cancel this contract within 30 days from the time you have been informed that the contract has been concluded. Your cancellation must be received by the Insurer within that time and must be made by registered letter.

Surrender: You may surrender your contract in full at any time. The contract will end upon full surrender. The surrender value may not exceed the guaranteed capital at death at the time of surrender. Should this be the case, then the excess amount is converted into an endowment policy without reimbursement of premiums.

The calculation of the surrender value takes into account the additional cost for an early termination of the contract. They are included in the regular costs indicated above. The surrender values at the annual renewal dates are indicated in the insurance contract.

Please note: You may be disadvantaged upon the early surrender of a contract that would otherwise benefit from tax advantages, because the fiscal advantage may be lost and corresponding tax adjustments be made.

How can I complain?

First of all you can contact your agent. You can also transmit your complaint directly to the Insurer:

- per email to the following electronic address reclamations@lalux.lu,
- per mail to the registered office of the Insurer: 9, rue Jean Fischbach, L-3372 Leudelange,
- via the form available on the internet site of the Insurer www.lalux.lu.

If the complaint cannot be resolved satisfactorily, you can address your complaint to the Executive Committee of the Insurer, or ultimately to the Insurance Ombudsman (Médiateur en Assurances).

You also have the option to commence judicial proceedings.

Other relevant information

lalux-Education offers the following additional guarantees:

- Option REFA:
 - Additional insurance upon accidental death and accidental road death (ACA)
- Other options:
 - Additional insurance upon accidental death, sudden death and accidental road death (ACASD)
 - Additional insurance for disability risk (ACRIT)

Before entering into the contract, you are required to note the supplementary information contained in the General Terms and Conditions that are applicable to the contract, which are made available to you by the Insurer as a matter of statutory obligation.

The Insurer will provide you annually during the term of the contract and at no cost

- A tax certificat indicating the amount of premiums paid during the year,
- From the third year, a document indicating the level of profit sharing.

These documents are provided as a matter of statutory obligation.

This is an unofficial reading translation of the document from the French original. If there is a discrepancy between this translation and the French version, the French version shall prevail.